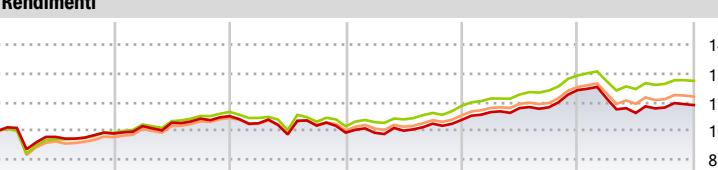


BlackRock Global Funds - Global High Yield Bond Fund A6 HKD Hedged

| Categoria Morningstar™ | Benchmark Morningstar | Benchmark Dichiarato | Morningstar Rating™ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---------------------------------------|--------------------------------|---------------------|------------------|--------------------------|---------|------|--------------------------|---------|-------|-------|------|--------|-------|-------|-------|--------------------|-------|-------|-------|-------|-------|--------|-----------|-------|-------|-------|-------|-------|-------|------|------|--------|-------|-------|-------|------|------|------|------|------|------|---------------|------|------|------|------|-------|------|------|------|------|---------------|------|------|------|------|-------|-------|------|-------|-------|----------------|------|------|------|--|--|--|--|--|--|--|
| Obbligazionari Globali High Yield | Morningstar Global High-Yield Bond GR | ICE BofA Gbl HY Constd TR HUSD | ★★ | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| USD | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Usato nel Report | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Obiettivo d'Investimento Dichiarato | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mira a massimizzare il rendimento, investendo almeno il 70% del patrimonio in titoli a reddito fisso high yield, compresi quelli noninvestment grade. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rendimenti | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|  | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th></th> <th>2020</th> <th>2021</th> <th>2022</th> <th>2023</th> <th>2024</th> <th>2025-12</th> </tr> </thead> <tbody> <tr> <td>Fondo</td> <td>-1,36</td> <td>9,19</td> <td>-7,98</td> <td>6,73</td> <td>14,68</td> <td>-6,46</td> </tr> <tr> <td>Benchmark e Indici</td> <td>-0,89</td> <td>10,92</td> <td>-6,84</td> <td>10,47</td> <td>13,93</td> <td>-2,18</td> </tr> <tr> <td>Categoria</td> <td>-3,50</td> <td>10,28</td> <td>-5,53</td> <td>7,71</td> <td>13,88</td> <td>-4,16</td> </tr> </tbody> </table> | | | | 2020 | 2021 | 2022 | 2023 | 2024 | 2025-12 | Fondo | -1,36 | 9,19 | -7,98 | 6,73 | 14,68 | -6,46 | Benchmark e Indici | -0,89 | 10,92 | -6,84 | 10,47 | 13,93 | -2,18 | Categoria | -3,50 | 10,28 | -5,53 | 7,71 | 13,88 | -4,16 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 2020 | 2021 | 2022 | 2023 | 2024 | 2025-12 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fondo | -1,36 | 9,19 | -7,98 | 6,73 | 14,68 | -6,46 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Benchmark e Indici | -0,89 | 10,92 | -6,84 | 10,47 | 13,93 | -2,18 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Categoria | -3,50 | 10,28 | -5,53 | 7,71 | 13,88 | -4,16 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th></th> <th>Rend. Cumulati %</th> <th>Fondo</th> <th>Bmk</th> <th>Cat</th> <th>Rendimenti Trimestrali %</th> <th>Q1</th> <th>Q2</th> <th>Q3</th> <th>Q4</th> </tr> </thead> <tbody> <tr> <td>3-Mesi</td> <td>-1,91</td> <td>-0,32</td> <td>-0,60</td> <td>2026</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>6-Mesi</td> <td>-0,28</td> <td>0,74</td> <td>0,34</td> <td>2025</td> <td>-3,68</td> <td>-6,39</td> <td>2,58</td> <td>1,13</td> <td>1,13</td> </tr> <tr> <td>1-Anno</td> <td>-7,62</td> <td>-3,33</td> <td>-5,30</td> <td>2024</td> <td>3,81</td> <td>1,91</td> <td>0,34</td> <td>8,03</td> <td>8,03</td> </tr> <tr> <td>3-Anni Ann.ti</td> <td>3,69</td> <td>6,03</td> <td>4,84</td> <td>2023</td> <td>-0,07</td> <td>1,12</td> <td>3,65</td> <td>1,91</td> <td>1,91</td> </tr> <tr> <td>5-Anni Ann.ti</td> <td>2,47</td> <td>4,61</td> <td>4,03</td> <td>2022</td> <td>-3,43</td> <td>-5,58</td> <td>4,64</td> <td>-3,56</td> <td>-3,56</td> </tr> <tr> <td>10-Anni Ann.ti</td> <td>3,54</td> <td>5,39</td> <td>4,18</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> | | | | Rend. Cumulati % | Fondo | Bmk | Cat | Rendimenti Trimestrali % | Q1 | Q2 | Q3 | Q4 | 3-Mesi | -1,91 | -0,32 | -0,60 | 2026 | - | - | - | - | - | 6-Mesi | -0,28 | 0,74 | 0,34 | 2025 | -3,68 | -6,39 | 2,58 | 1,13 | 1,13 | 1-Anno | -7,62 | -3,33 | -5,30 | 2024 | 3,81 | 1,91 | 0,34 | 8,03 | 8,03 | 3-Anni Ann.ti | 3,69 | 6,03 | 4,84 | 2023 | -0,07 | 1,12 | 3,65 | 1,91 | 1,91 | 5-Anni Ann.ti | 2,47 | 4,61 | 4,03 | 2022 | -3,43 | -5,58 | 4,64 | -3,56 | -3,56 | 10-Anni Ann.ti | 3,54 | 5,39 | 4,18 | | | | | | | |
| | Rend. Cumulati % | Fondo | Bmk | Cat | Rendimenti Trimestrali % | Q1 | Q2 | Q3 | Q4 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3-Mesi | -1,91 | -0,32 | -0,60 | 2026 | - | - | - | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6-Mesi | -0,28 | 0,74 | 0,34 | 2025 | -3,68 | -6,39 | 2,58 | 1,13 | 1,13 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1-Anno | -7,62 | -3,33 | -5,30 | 2024 | 3,81 | 1,91 | 0,34 | 8,03 | 8,03 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3-Anni Ann.ti | 3,69 | 6,03 | 4,84 | 2023 | -0,07 | 1,12 | 3,65 | 1,91 | 1,91 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5-Anni Ann.ti | 2,47 | 4,61 | 4,03 | 2022 | -3,43 | -5,58 | 4,64 | -3,56 | -3,56 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10-Anni Ann.ti | 3,54 | 5,39 | 4,18 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Basati su Morningstar Global High-Yield Bond GR USD (dove applicabile) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rendimenti aggiornati al 30/01/2026 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Portafoglio 31/12/2025



Titoli principali

| Titoli principali | Settore | % |
|---|---------|-------|
| Name | | |
| TRSWAP: IBOXYH INDEX | — | 1,48 |
| BEIGNET INV LLC | — | 1,42 |
| TRSWAP: IBOXYH INDEX | — | 1,37 |
| TRSWAP: IBOXYH INDEX | — | 1,31 |
| 1261229 Bc Ltd. | — | 0,90 |
| TRSWAP: IBOXYH INDEX | — | 0,78 |
| HUB International Ltd. | — | 0,74 |
| Athenahealth Group Inc. | — | 0,68 |
| Mauser Packaging Solutions... | — | 0,65 |
| Digicel International... | — | 0,59 |
| % Primi 10 Titoli sul Patrimonio | | 9,91 |
| Numero Complessivo di Titoli Azionari | 6 | |
| Numero Complessivo di Titoli Obbligazionari | | 1.017 |

| Fixed Income Sector Weightings % | Fondo | Scadenze % | Fondo |
|--|--------|------------|-------|
|  Governativo | 0,10 | da 1 a 3 | 10,24 |
|  Societario | 100,46 | da 3 a 5 | 29,61 |
|  Cartolarizzazioni | 4,59 | da 5 a 7 | 31,31 |
|  Enti Locali | 0,00 | da 7 a 10 | 12,37 |
|  Liquidità ed equivalenti | -5,77 | da 10 a 15 | 5,93 |
|  Derivati | 0,63 | da 15 a 20 | 0,39 |
| | | da 20 a 30 | 2,41 |
| | | oltre 30 | 6,70 |

| Coupon Range % | Fondo |
|-------------------|-------|
| 0 coupon | 0,26 |
| Da 0 a 4 cedole | 5,17 |
| Da 4 a 6 cedole | 27,03 |
| Da 6 a 8 cedole | 46,15 |
| Da 8 a 10 cedole | 18,26 |
| Da 10 a 12 cedole | 2,89 |
| Oltre 12 cedole | 0,24 |

Anagrafica

| | | | | | |
|------------------------|--|-------------------------|--------------|--|------------------------|
| Società di Gestione | BlackRock (Luxembourg) SA (30/01/2026) | Patrimonio Classe (Mln) | 60,03 HKD | Investimento Min. Ingresso Investimento Min. Successivo | 5.000 USD 1.000 USD |
| Telefono | +44 20 77433000 | Domicilio | LUSSEMBURGO | T.E.R. | - |
| Web | www.blackrock.com | Valuta del Fondo | HKD | Spese correnti | 1,46% |
| Data di Partenza | 06/06/2012 | UCITS | Si | Commissione di incentivo | - |
| Nome del Gestore | - | Inc/Acc | Inc | | |
| Data Inizio Gestione | 18/02/2015 | ISIN | LU0784402520 | | |
| NAV (30/01/2026) | HKD 42,80 | | | | |
| Patrimonio Netto (Mln) | 1.875,75 USD (31/12/2025) | | | | |