

db Advisory Multibrands - Pictet Multi Asset Flexible Allocation LD

Categoria Morningstar™

Bilanciati Flessibili EUR - Globali

Benchmark Morningstar

Morningstar Euro Moderate Global Target

Allocation NR EUR

Usato nel Report

Benchmark Dichiarato

Not Benchmarked

Morningstar Rating™

★★

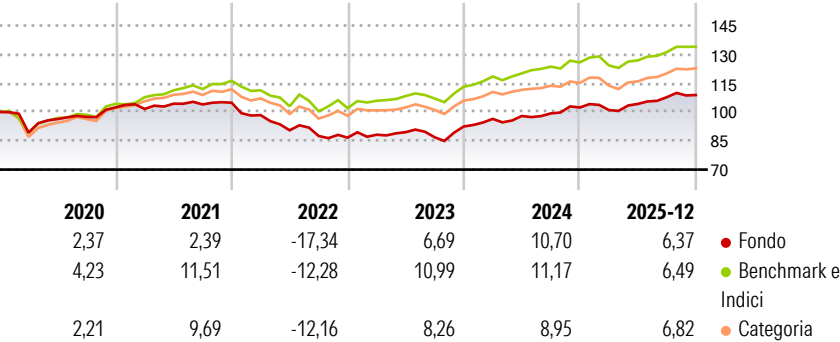
Obiettivo d'Investimento Dichiarato

The objective of the investment policy of the sub-fund is to achieve a positive mid- to long-term investment performance taking in account the opportunities and risks of the international capital markets. The sub-fund is actively managed. The sub-fund is not managed in reference to a benchmark. The strategy of the multi asset fund is a flexible asset allocation depending on the market situation. Therefore, the sub-fund may invest in interest-bearing securities, in equities, in certificates on, for example, equities, bonds, indices, commodities and precious metals, in convertible bonds, in warrant-linked bonds whose underlying warrants relate to securities, in equity warrants, in participation and dividend-right certificates, in investment...

Misure di Rischio

3Y Alpha	-1,58	3Y Sharpe Ratio	0,75
3Y Beta	1,02	3Y Std Dev	6,48
3Y R-Squared	83,43	3Y Risk	Med
3Y Info Ratio	-0,62	5Y Risk	Med
3Y Tracking Error	2,64	10Y Risk	-
Basati su Morningstar Euro Moderate Global Target Allocation NR EUR (dove applicabile)			

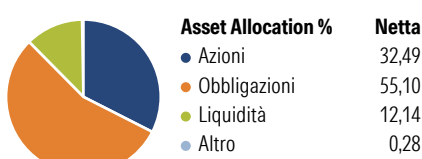
Rendimenti



Rend. Cumulati %	Fondo	Bmk	Cat
3-Mesi	1,30	1,19	2,73
6-Mesi	5,82	5,56	7,81
1-Anno	7,96	6,23	8,30
3-Anni Ann.ti	7,43	8,58	7,94
5-Anni Ann.ti	1,38	5,24	4,52
10-Anni Ann.ti	2,31	5,76	4,46
Rendimenti aggiornati al 28/01/2026			

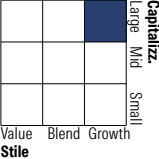
Rendimenti	Q1	Q2	Q3	Q4
Trimestrali %				
2026	-	-	-	-
2025	-1,26	3,12	3,37	1,06
2024	4,28	1,57	1,38	3,10
2023	1,74	1,51	-2,98	6,47
2022	-6,17	-8,02	-3,29	-0,97

Portafoglio 30/11/2025

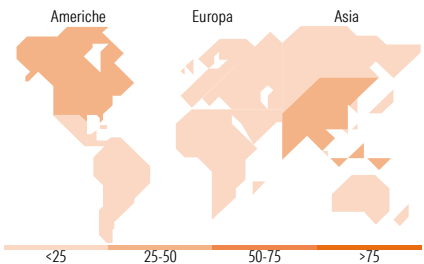


Morningstar Style Box®

Stile Azionario



Reddito Fisso



Titoli principali		
Nome	Settore	%
Pictet-EUR Short Term High...	—	11,30
Pictet TR - Mandarin I EUR	—	8,96
Pictet-USA Index I USD	—	8,94
Pictet TR - Div Alpha I EUR	—	8,24
Pictet-Digital I USD	—	7,29
Pictet-Short-Term Money...	—	6,75
Spain (Kingdom of) 3.25%	—	6,34
Italy (Republic Of) 3.15%	—	5,53
Pictet-Emerging Local Ccy...	—	5,23
European Union 3.25%	—	4,80
% Primi 10 Titoli sul Patrimonio		73,38
Numero Complessivo di Titoli Azionari		0
Numero Complessivo di Titoli Obbligazionari		10

Distribuzione Settoriale %		Fondo
Ciclico		31,04
Sensibile		58,61
Difensivo		10,35
Fixed Income Sector Weightings %		Fondo
Governativo		60,69
Societario		24,38
Cartolarizzazioni		0,35
Enti Locali		0,00
Liquidità ed equivalenti		14,62
Derivati		-0,03

Ripartizione Geografica %		Fondo
America		49,49
Stati Uniti		45,21
Canada		2,62
America Latina e Centrale		1,66
Europa		6,14
Regno Unito		1,39
Europa Occidentale - Euro		3,38
Europa Occidentale - Non Euro		0,54
Europa dell'Est		0,22
Africa		0,35
Medio Oriente		0,27
Asia		44,37
Giappone		5,68
Australasia		0,74
Asia - Paesi Sviluppati		4,55
Asia - Emergente		33,40

Anagrafica

Società di Gestione	DWS Investment S.A.	Patrimonio Classe (Mln)	38,70 EUR	Investimento Min. Ingresso	-
Telefono	+352 42101-1	(28/01/2026)		Investimento Min. Successivo	-
Web	www.dws.lu	Domicilio	LUSSEMBURGO	T.E.R.	-
Data di Partenza	19/01/2016	Valuta del Fondo	EUR	Spese correnti	2,65%
Nome del Gestore	Not Disclosed	UCITS	Si	Commissione di incentivo	-
Data Inizio Gestione	19/01/2016	Inc/Acc	Inc		
NAV (28/01/2026)	EUR 103,62	ISIN	LU1273591302		

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Patrimonio Netto (Mln)	73,58 EUR
(30/11/2025)	