

# AZ Fund 1 - AZ Equity - Escalator A-EUR (ACC)

## Categoria Morningstar™

Bilanciati Flessibili EUR - Globali

## Benchmark Morningstar

Morningstar Euro Moderate Global Target

Allocation NR EUR

Usato nel Report

## Benchmark Dichiarato

N/A

## Morningstar Rating™

★★★

### Obiettivo d'Investimento Dichiarato

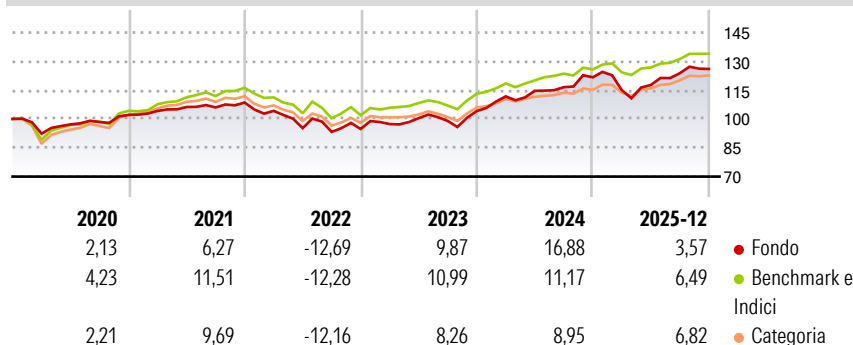
The Sub-fund's investment objective is to achieve medium to long-term capital growth by gradually increasing the exposure to equity and equity-related securities issued by companies worldwide (including emerging markets), over a 5-year period from the launch of the Sub-fund in order to then implement a dynamic portfolio management. The Sub-fund shall be launched with an initial exposure to equity and equity-related securities of 0% which shall be then gradually increased over a period of 5 years according to an allocation plan actively managed by the Company to achieve exposure to equity and equity-related securities up to 100% of its net assets.

### Misure di Rischio

3Y Alpha	-2,02	3Y Sharpe Ratio	0,78
3Y Beta	1,42	3Y Std Dev	8,88
3Y R-Squared	86,33	3Y Risk	+Med
3Y Info Ratio	0,11	5Y Risk	Med
3Y Tracking Error	4,08	10Y Risk	-

Basati su Morningstar Euro Moderate Global Target Allocation NR EUR (dove applicabile)

### Rendimenti

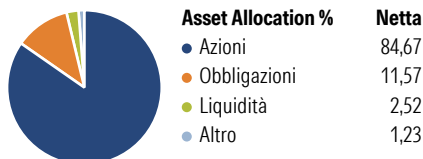


Rend. Cumulati %	Fondo	Bmk	Cat
3-Mesi	0,23	1,19	2,73
6-Mesi	6,09	5,56	7,81
1-Anno	3,85	6,23	8,30
3-Anni Ann.ti	8,68	8,58	7,94
5-Anni Ann.ti	4,39	5,24	4,52
10-Anni Ann.ti	-	-	-

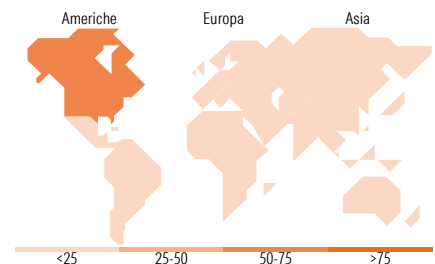
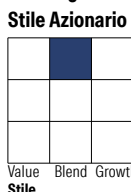
Rendimenti aggiornati al 27/01/2026

Rendimenti Trimestrali %	Q1	Q2	Q3	Q4
2026	-	-	-	-
2025	-5,47	2,32	5,21	1,79
2024	7,35	2,58	1,66	4,41
2023	2,73	3,17	-1,46	5,19
2022	-3,99	-8,63	-2,06	1,61

### Portafoglio 31/12/2025



### Morningstar Style Box®



### Titoli principali

Nome	Settore	%
ACWFSTR2 TRS USD R V...	—	13,62
Vanguard ESG Dev Wld...	—	8,97
Vanguard U.S. 500 Stk Idx...	—	7,73
Vanguard Glb Stk Idx Ins Pl...	—	7,32
ACWFSTR1 TRS USD R F...	—	6,35
iShares MSCI ACWI ETF USD Acc	—	5,90
Vanguard Epean Stk Idx Ins...	—	3,86
Germany (Federal Republic...	—	3,34
% Primi 10 Titoli sul Patrimonio		57,10
Numero Complessivo di Titoli Azionari		2.129
Numero Complessivo di Titoli Obbligazionari		563

### Distribuzione Settoriale %

	Fondo
Ciclico	33,79
Sensibile	48,17
Difensivo	18,04

### Fixed Income Sector Weightings %

	Fondo
Governativo	60,41
Societario	27,44
Cartolarizzazioni	0,00
Enti Locali	0,00
Liquidità ed equivalenti	16,91
Derivati	-4,76

### Ripartizione Geografica %

	Fondo
<b>America</b>	<b>62,39</b>
Stati Uniti	59,45
Canada	1,66
America Latina e Centrale	1,28
<b>Europa</b>	<b>19,37</b>
Regno Unito	5,20
Europa Occidentale - Euro	9,61
Europa Occidentale - Non Euro	3,76
Europa dell'Est	0,36
Africa	0,21
Medio Oriente	0,22
<b>Asia</b>	<b>18,23</b>
Giappone	5,30
Australasia	2,86
Asia - Paesi Sviluppati	3,37
Asia - Emergente	6,71

### Anagrafica

Società di Gestione	Azimut Investments S.A.	Patrimonio Classe (Mln)	387,85 EUR	Investimento Min. Ingresso	1.500 EUR
Telefono	+352 22 99992216	(27/01/2026)		Investimento Min. Successivo	500 EUR
Web	www.azfund.it	Domicilio	LUSSEMBURGO	T.E.R.	-
Data di Partenza	18/03/2019	Valuta del Fondo	EUR	Spese correnti	3,46%
Nome del Gestore	-	UCITS	Si	Commissione di incentivo	20,00%
Data Inizio Gestione	25/02/2019	Inc/Acc	Acc		
NAV (27/01/2026)	EUR 6,45	ISIN	LU1867654516		

# AZ Fund 1 - AZ Equity - Escalator A-EUR (ACC)

Patrimonio Netto (Mln)	537,69 EUR
(31/12/2025)	