

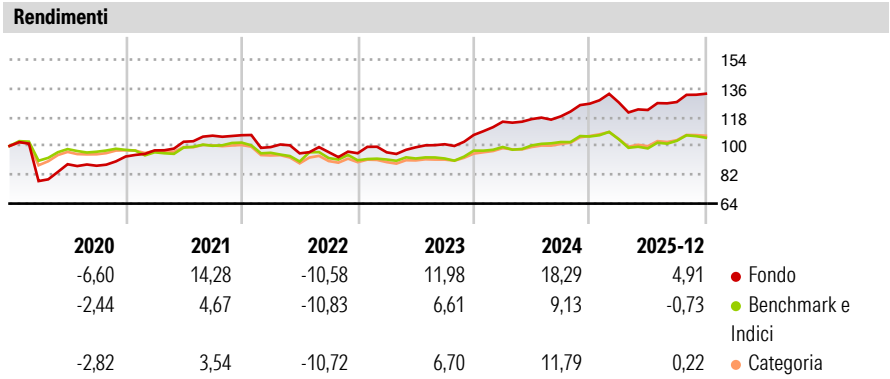
Vontobel Fund - Emerging Markets Blend B USD Acc

<b>Categoria Morningstar™</b>	<b>Benchmark Morningstar</b>	<b>Benchmark Dichiarato</b>	<b>Morningstar Rating™</b>
Obbligazionari Paesi Emergenti	Morningstar Emerging Markets Sovereign Bond GR USD Usato nel Report	JPM EMB Equal Weighted TR USD	★★★★★

**Obiettivo d'Investimento Dichiarato**

The Sub-Fund aims to achieve the best possible investment returns in USD. While respecting the principle of risk diversification, the Sub-Fund shall build up an exposure of at least two-thirds of its net assets to the fixed-income asset class by purchasing bonds, notes and similar fixed-interest, variable-rate and floating-rate securities, including distressed securities, convertibles and contingent convertibles as well as warrant bonds, issued or guaranteed by government or government-related, supra-national or corporate issuers domiciled in, having their business activity in or exposed to emerging markets. The securities may be issued in any currency.

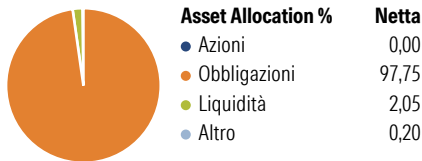
Misure di Rischio			
3Y Alpha	6,73	3Y Sharpe Ratio	1,12
3Y Beta	0,85	3Y Std Dev	7,46
3Y R-Squared	71,06	3Y Risk	+Med
3Y Info Ratio	1,70	5Y Risk	+Med
3Y Tracking Error	4,06	10Y Risk	-
Basati su Morningstar Emerging Markets Sovereign Bond GR USD (dove applicabile)			



Rend. Cumulati %	Fondo	Bmk	Cat	Rendimenti Trimestrali %	Q1	Q2	Q3	Q4
3-Mesi	1,45	-2,55	0,22	2026	-	-	-	-
6-Mesi	7,61	4,23	6,02	2026	0,62	-3,72	4,05	4,08
1-Anno	4,87	-1,94	0,58	2025	7,75	1,41	1,46	6,70
3-Anni Ann.ti	10,02	3,76	5,90	2024	0,61	3,27	1,93	5,73
5-Anni Ann.ti	7,21	1,16	2,63	2023	-6,97	-3,93	0,80	-0,73
10-Anni Ann.ti	-	-	-	2022				

Rendimenti aggiornati al 27/01/2026

Portafoglio 31/12/2025



Fixed Income Style Box™	Fondo	Credit Quality %	Fond	Credit Quality %	Fond
Duration Effettiva	5,03		0		0
Maturity effettiva	6,99	AAA	0,55	BBB	24,74
Qualità Credito Media	BB	AA	12,74	BB	21,40
		A	2,77	B	16,05
				Below B	11,46
				Not Rated	10,29

Titoli principali		
Nome	Settore	%
Us Long Bond(Cbt) Mar26	—	5,90
Euro Bund Future Mar 26	—	5,33
Us 5yr Note (Cbt) Mar26	—	2,46
Gabon Blue Bond Master Trust...	—	1,76
Banque Ouest Africaine de...	—	1,71
Trust 2400 Banco Actinver S...	—	1,70
% Primi 10 Titoli sul Patrimonio		18,87
Numero Complessivo di Titoli Azionari		1
Numero Complessivo di Titoli Obbligazionari		268

Fixed Income Sector Weightings %	Fondo
Governativo	51,79
Societario	44,46
Cartolarizzazioni	1,71
Enti Locali	0,00
Liquidità ed equivalenti	1,93
Derivati	0,12
Coupon Range %	Fondo
0 coupon	4,72
Da 0 a 4 cedole	8,23
Da 4 a 6 cedole	19,19
Da 6 a 8 cedole	29,22
Da 8 a 10 cedole	25,27
Da 10 a 12 cedole	5,64
Oltre 12 cedole	7,74

Scadenze %	Fondo
da 1 a 3	10,90
da 3 a 5	19,93
da 5 a 7	18,04
da 7 a 10	18,10
da 10 a 15	14,84
da 15 a 20	4,90
da 20 a 30	5,25
oltre 30	0,87

Anagrafica

Società di Gestione	Vontobel Asset Management S.A.	Patrimonio Classe (Mln)	21,72 USD	Investimento Min. Ingresso	-
Telefono	-	(27/01/2026)		Investimento Min. Successivo	-
Web	www.vontobel.com	Domicilio	LUSSEMBURGO	T.E.R.	1,52%
Data di Partenza	28/03/2019	Valuta del Fondo	USD	Spese correnti	1,55%
Nome del Gestore	Luc D'Hooge	UCITS	Si	Commissione di incentivo	-
	Wouter Van Overfelt	Inc/Acc	Acc		
		ISIN	LU1963342115		
Data Inizio Gestione	24/08/2015				
NAV (27/01/2026)	USD 149,75				
Patrimonio Netto (Mln)	328,88 USD				
(31/12/2025)					