

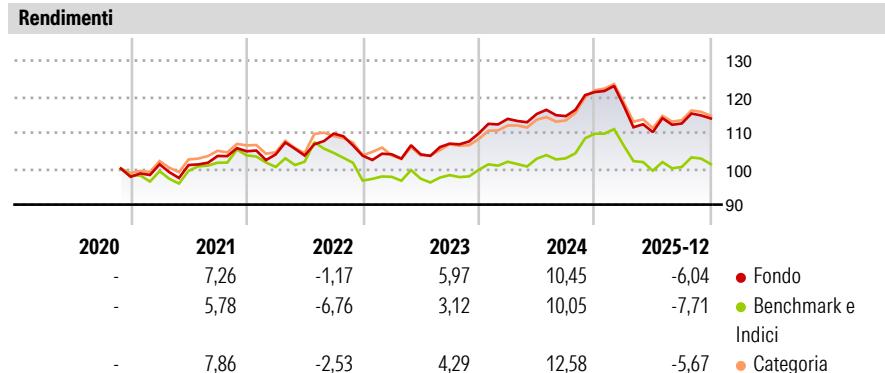
Pictet - Strategic Credit R USD Acc

Categoria Morningstar™	Benchmark Morningstar	Benchmark Dichiarato	Morningstar Rating™
Global Flexible Bond - USD Hedged	Morningstar Global Core Bond GR Hedged USD Usato nel Report	ICE BofA SOFR Overnight Offer TR USD	★★★

Obiettivo d'Investimento Dichiarato

The investment objective of the fund is to increase the value of your investment, through income and investment growth. The Fund mainly offers an exposure to any form of debt securities and money market instruments ("Investments"). It will mainly invest as follows:

- Directly in the Investments; and/or
- In transferable securities linked to performance or offering exposure to the Investments; and/or
- Via financial derivative instruments whose underliers are the Investments or assets offering exposure to the Investments

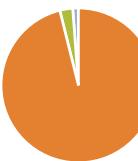


Misure di Rischio

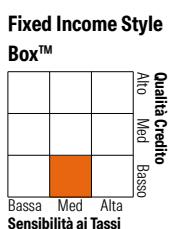
3Y Alpha	1,62	3Y Sharpe Ratio	0,06
3Y Beta	0,84	3Y Std Dev	6,84
3Y R-Squared	79,13	3Y Risk	Med
3Y Info Ratio	0,86	5Y Risk	Med
3Y Tracking Error	1,99	10Y Risk	-

Basati su Morningstar Global Core Bond GR Hedged USD (dove applicabile)

Portafoglio 31/12/2025



Asset Allocation %	Netta
● Azioni	0,00
● Obbligazioni	96,11
● Liquidità	2,70
● Altro	1,18



Rend. Cumulati %	Fondo	Bmk	Cat	Rendimenti Trimestrali %	Q1	Q2	Q3	Q4
3-Mesi	1,44	0,54	0,81	2026				
6-Mesi	3,89	3,20	4,05	2025	-3,13	-6,22	2,18	1,23
1-Anno	-4,25	-6,26	-4,37	2024	3,69	1,19	-0,52	5,82
3-Anni Ann.ti	4,01	1,87	3,48	2023	0,37	-0,02	2,86	2,67
5-Anni Ann.ti	3,19	0,83	2,95	2022	-0,83	-0,31	5,87	-5,58
10-Anni Ann.ti	-	-	-					

Rendimenti aggiornati al 15/01/2026

Titoli principali

Titoli principali	Settore	%
Nome		
2 Year Treasury Note Future...	—	16,87
5 Year Treasury Note Future...	—	11,53
United Kingdom of Great...	—	3,81
Sse PLC 4%	—	2,24
Bayer AG 4.5%	—	2,08
British American Tobacco PLC...	—	1,91
United States Treasury Notes...	—	1,82
Harbour Energy PLC 5.5%	—	1,65
BP Capital Markets PLC 4.25%	—	1,56
Eagle Funding Luxco S.a.r.l....	—	1,53
% Primi 10 Titoli sul Patrimonio	45,00	
Numero Complessivo di Titoli Azionari	0	
Numero Complessivo di Titoli Obbligazionari	171	

Fixed Income Sector Weightings %

Fixed Income Sector Weightings %		Fondi
	Governativo	37,54
	Societario	88,06
	Cartolarizzazioni	0,00
	Enti Locali	0,00
	Liquidità ed equivalenti	3,83
	Derivati	-29,43

Seadonze %

Scadenze %	Fondo
da 1 a 3	11,32
da 3 a 5	10,33
da 5 a 7	4,48
da 7 a 10	2,57
da 10 a 15	1,78
da 15 a 20	0,00
da 20 a 30	4,92
oltre 30	12,02

Anagrafica

Società di Gestione	Pictet Asset Management
Telefono	+352 467 171-1
Web	www.am.pictet
Data di Partenza	20/11/2020
Nome del Gestore	-
Data Inizio Gestione	09/09/2020
NAV (15/01/2026)	USD 114,40
Patrimonio Netto (Mln)	619,45 USD