

# Colchester Blend Local & Hard Currency Emerging Markets Bond Fund I USD Acc

**Categoria Morningstar™**

Obbligazionari Paesi Emergenti

**Benchmark Morningstar**

Morningstar Emerging Markets Sovereign

Bond GR USD

Usato nel Report

**Benchmark Dichiarato**

JPM EM Sovereign 50-50 Blend TR USD

**Morningstar Rating™**

★★

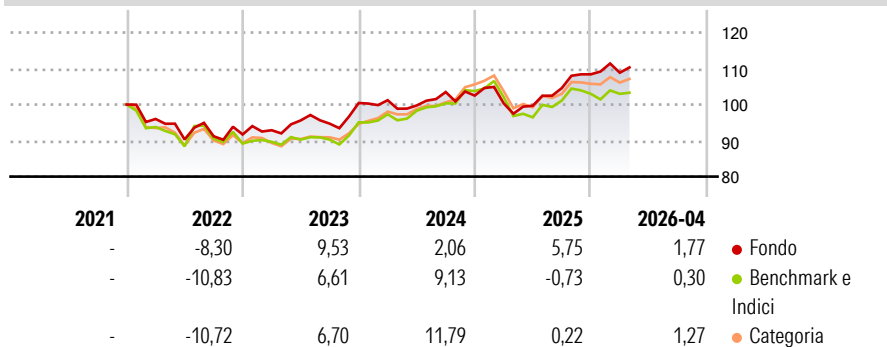
**Obiettivo d'Investimento Dichiarato**

The Fund's investment objective is to achieve favourable income and capital returns from a globally diversified portfolio of primarily sovereign emerging market debt securities and currencies. An associated objective is the preservation and enhancement of principal. The Fund will invest primarily in sovereign debt securities of emerging markets that are issued in either the local currency of the issuer or in USD or other developed world currencies. Emerging markets are defined for these purposes as all countries included in the benchmark, or countries that are not defined as "developed markets" by MSCI All Country World Index.

**Misure di Rischio**

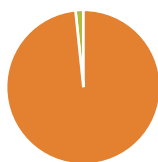
|                   |       |                 |      |
|-------------------|-------|-----------------|------|
| 3Y Alpha          | 0,77  | 3Y Sharpe Ratio | 0,50 |
| 3Y Beta           | 1,17  | 3Y Std Dev      | 6,74 |
| 3Y R-Squared      | 84,46 | 3Y Risk         | +Med |
| 3Y Info Ratio     | 0,29  | 5Y Risk         | -    |
| 3Y Tracking Error | 3,89  | 10Y Risk        | -    |

Basati su Morningstar Emerging Markets Sovereign Bond GR USD (dove applicabile)

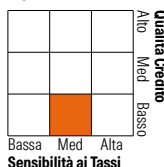
**Rendimenti**


| Rend. Cumulati % | Fondo | Bmk  | Cat  | Rendimenti Trimestrali % | Q1    | Q2    | Q3    | Q4    |
|------------------|-------|------|------|--------------------------|-------|-------|-------|-------|
| 3-Mesi           | 1,13  | 1,06 | 1,05 | 2026                     | 0,42  | -     | -     | -     |
| 6-Mesi           | 3,43  | 0,01 | 2,12 | 2025                     | -2,12 | -0,64 | 4,91  | 3,66  |
| 1-Anno           | 13,76 | 6,37 | 8,84 | 2024                     | 0,77  | -1,44 | 3,75  | -0,96 |
| 3-Anni Ann.ti    | 6,25  | 5,28 | 7,95 | 2023                     | 1,29  | 2,92  | -0,93 | 6,05  |
| 5-Anni Ann.ti    | -     | -    | -    | 2022                     | -4,00 | -5,94 | 1,00  | 0,54  |
| 10-Anni Ann.ti   | -     | -    | -    |                          |       |       |       |       |

Rendimenti aggiornati al 07/05/2026

**Portafoglio 31/03/2026**


| Asset Allocation % | Netta |
|--------------------|-------|
| ● Azioni           | 0,00  |
| ● Obbligazioni     | 98,35 |
| ● Liquidità        | 1,65  |
| ● Altro            | 0,00  |

**Fixed Income Style**
**Box™**


|                       | Fondo |
|-----------------------|-------|
| Duration Effettiva    | 5,72  |
| Maturità effettiva    | 9,46  |
| Qualità Credito Media | BB    |

| Credit Quality % | Fond  | Credit Quality % | Fond  |
|------------------|-------|------------------|-------|
| AAA              | 0,00  | BBB              | 28,66 |
| AA               | 0,00  | BB               | 35,94 |
| A                | 17,25 | B                | 18,15 |
|                  |       | Below B          | 0,00  |
|                  |       | Not Rated        | 0,00  |

**Titoli principali**

| Nome  | Settore | %     |
|---|---------|-------|
| Honduras (Republic of) 5.625%               | -       | 3,65  |
| Trinidad And Tobago...                      | -       | 3,33  |
| South Africa (Republic of)...               | -       | 3,26  |
| Argentina (Republic Of) 4.25%               | -       | 3,02  |
| Saudi Arabia (Kingdom of)...                | -       | 2,68  |
| Romania (Republic Of) 3.625%                | -       | 2,58  |
| Barbados (Government Of) 8%                 | -       | 2,54  |
| Cameroon (Republic of) 9.5%                 | -       | 2,42  |
| Secretaria Do Tesouro...                    | -       | 2,36  |
| Jordan (Kingdom Of) 7.5%                    | -       | 2,34  |
| % Primi 10 Titoli sul Patrimonio            |         | 28,18 |
| Numero Complessivo di Titoli Azionari       |         | 0     |
| Numero Complessivo di Titoli Obbligazionari |         | 104   |

**Fixed Income Sector Weightings %**

|                            | Fondo        |
|----------------------------|--------------|
| 🏛️ Governativo             | 98,35        |
| 🏢 Societario               | 0,00         |
| 🏠 Cartolarizzazioni        | 0,00         |
| 🏠 Enti Locali              | 0,00         |
| 🏠 Liquidità ed equivalenti | 3,45         |
| 🏠 Derivati                 | -1,80        |
| <b>Coupon Range %</b>      | <b>Fondo</b> |
| 0 coupon                   | 0,00         |
| Da 0 a 4 cedole            | 15,10        |
| Da 4 a 6 cedole            | 31,18        |
| Da 6 a 8 cedole            | 29,94        |
| Da 8 a 10 cedole           | 21,27        |
| Da 10 a 12 cedole          | 0,40         |
| Oltre 12 cedole            | 2,11         |

**Scadenze %**

|            | Fondo |
|------------|-------|
| da 1 a 3   | 12,35 |
| da 3 a 5   | 14,92 |
| da 5 a 7   | 18,77 |
| da 7 a 10  | 25,44 |
| da 10 a 15 | 9,79  |
| da 15 a 20 | 4,57  |
| da 20 a 30 | 11,61 |
| oltre 30   | 0,95  |

**Anagrafica**

|                        |                                 |                         |              |                              |               |
|------------------------|---------------------------------|-------------------------|--------------|------------------------------|---------------|
| Società di Gestione    | Colchester Global Investors Ltd | Patrimonio Classe (Mln) | 4,49 USD     | Investimento Min. Ingresso   | 3.000.000 USD |
| Telefono               | +44 207 292 6920                | Domicilio               | IRLANDA      | Investimento Min. Successivo | 100.000 USD   |
| Web                    | www.colchesterglobal.com        | Valuta del Fondo        | USD          | T.E.R.                       | -             |
| Data di Partenza       | 01/12/2021                      | UCITS                   | Si           | Spese correnti               | 0,75%         |
| Nome del Gestore       | -                               | Inc/Acc                 | Acc          | Commissione di incentivo     | -             |
| Data Inizio Gestione   | -                               | ISIN                    | IE00BN92PV31 |                              |               |
| NAV (07/05/2026)       | USD 10,91                       |                         |              |                              |               |
| Patrimonio Netto (Mln) | 4,30 USD                        |                         |              |                              |               |

(31/03/2026)