

AZ Fund 1 - AZ Allocation - Risk Parity Factors A-USD HE (ACC)

Categoria Morningstar™

Bilanciati Flessibili USD

Benchmark Morningstar

Morningstar EAA USD Mod Target

Allocation NR USD

Usato nel Report

Benchmark Dichiarato

N/A

Morningstar Rating™

★★★★

Obiettivo d'Investimento Dichiarato

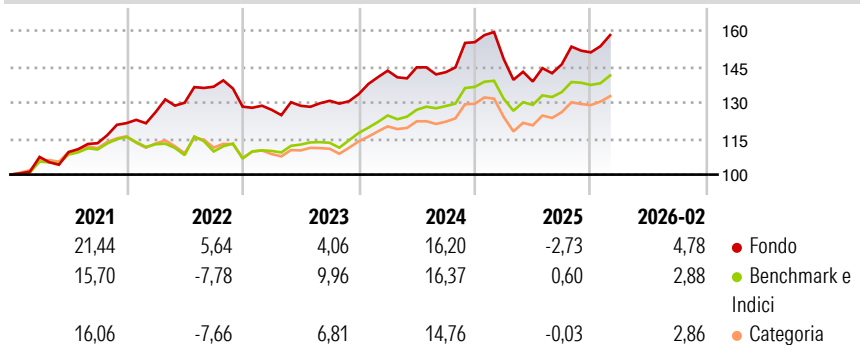
The Sub-fund's investment objective is to achieve medium and long-term capital growth. The Sub-fund aims to achieve its investment objective by actively managing a diversified portfolio of equity and equity-related securities as well as debt securities issued worldwide. Investments in equity and equity-related securities are actively managed by balancing the risk contribution among each investment factor, as described below: - Momentum: refers to assets with positive risk-adjusted returns over an extended period; - Carry: targets assets with higher than average growth potential, including, among other things, high sales and earnings per share growth; - Value: refers to assets that are undervalued in relation to their accounting, economic...

Misure di Rischio

3Y Alpha	0,21	3Y Sharpe Ratio	0,45
3Y Beta	0,77	3Y Std Dev	9,71
3Y R-Squared	62,47	3Y Risk	Med
3Y Info Ratio	-0,39	5Y Risk	-Med
3Y Tracking Error	4,16	10Y Risk	-

Basati su Morningstar EAA USD Mod Target Allocation NR USD (dove applicabile)

Rendimenti



Rend. Cumulati %

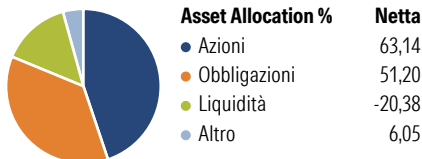
	Fondo	Bmk	Cat
3-Mesi	2,93	0,41	2,62
6-Mesi	6,54	2,85	5,52
1-Anno	4,58	4,14	4,23
3-Anni Ann.ti	6,80	8,14	6,21
5-Anni Ann.ti	8,05	5,78	4,66
10-Anni Ann.ti	-	-	-

Rendimenti aggiornati al 20/03/2026

Rendimenti

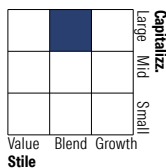
	Q1	Q2	Q3	Q4
2026	-	-	-	-
2025	-4,55	-6,29	5,15	3,42
2024	7,32	0,98	-1,41	8,76
2023	-1,03	1,32	1,62	2,11
2022	3,77	3,08	5,15	-6,08

Portafoglio 31/01/2026

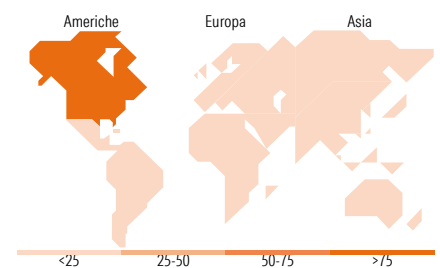


Morningstar Style Box®

Stile Azionario



Reddito Fisso



Titoli principali

Nome	Settore	%
MSCI World Index Future Mar 26	-	8,57
iShares Core Global Aggt Bd...	-	4,76
E-mini S&P 500 Future Mar 26	-	4,66
5 Year Treasury Note Future...	-	4,37
Short-Term Euro BTP Future...	-	3,53
Call On Euro Stoxx 50 Mar26	-	2,43
Cisco Systems Inc	☑	2,02
Italy (Republic Of) 0.6%	-	1,99
New Millennium Alpha Active...	-	1,85
Gold Bullion Securities	-	1,85
% Primi 10 Titoli sul Patrimonio		36,03
Numero Complessivo di Titoli Azionari		168
Numero Complessivo di Titoli Obbligazionari		55

Distribuzione Settoriale %

	Fondo
🔄 Ciclico	25,12
📈 Sensibile	62,58
🛡️ Difensivo	12,30

Fixed Income Sector Weightings %

	Fondo
🏛️ Governativo	127,85
⚙️ Societario	60,41
🏠 Cartolarizzazioni	1,82
🏢 Enti Locali	0,03
📄 Liquidità ed equivalenti	-90,66
📁 Derivati	0,55

Ripartizione Geografica %

	Fondo
America	84,53
Stati Uniti	84,19
Canada	0,33
America Latina e Centrale	0,01
Europa	7,86
Regno Unito	1,42
Europa Occidentale - Euro	6,13
Europa Occidentale - Non Euro	0,31
Europa dell'Est	0,00
Africa	0,00
Medio Oriente	0,00
Asia	7,61
Giappone	2,07
Australasia	0,17
Asia - Paesi Sviluppati	2,39
Asia - Emergente	2,98

Anagrafica

Società di Gestione	Azimut Investments S.A.	Patrimonio Classe (Mln)	16,12 USD	Investimento Min. Ingresso	1.500 EUR
Telefono	+352 22 99992216	(19/03/2026)		Investimento Min. Successivo	500 EUR
Web	www.azfund.it	Domicilio	LUSSEMBURGO	T.E.R.	-
Data di Partenza	30/11/2020	Valuta del Fondo	USD	Spese correnti	2,94%
Nome del Gestore	-	UCITS	Si	Commissione di incentivo	20,00%
Data Inizio Gestione	30/11/2020	Inc/Acc	Acc		

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NAV (20/03/2026)

USD 7,26

ISIN

LU2102340556

Patrimonio Netto (Mln)

144,88 EUR

(31/01/2026)