

# AZ Fund 1 - AZ Equity - Water & Renewable Resources A-EUR (ACC)

## Categoria Morningstar™

Azione Settore Acqua

## Benchmark Morningstar

S&amp;P Global Water TR

Usato nel Report

## Benchmark Dichiarato

N/A

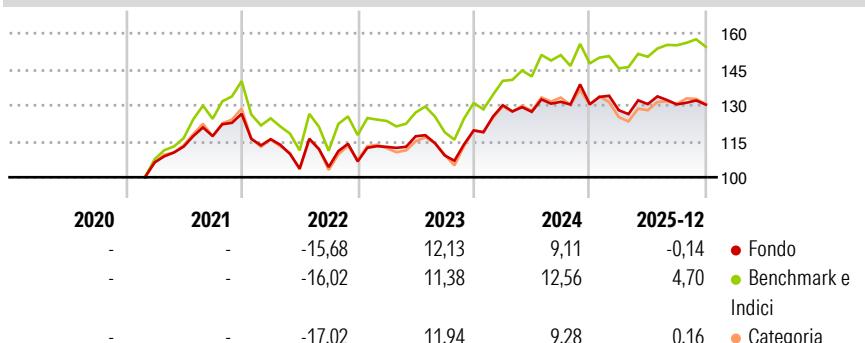
## Morningstar Rating™

★★★

### Obiettivo d'Investimento Dichiarato

The Sub-fund's investment objective is to achieve medium and long-term capital growth. The Sub-fund aims to achieve its investment objective by actively managing a diversified portfolio of equity and equity-related securities issued by companies worldwide involved in the development, manufacturing or sale of products and services used for, or linked to, the water sector (from water production to treatment), as well as companies specialising in waste management and/or renewable resources. The Sub-fund seeks to maintain an overall ESG (Environmental, Social and Governance) rating of at least BBB at portfolio level, calculated based on the ESG ratings awarded to each of the securities in its portfolio by MSCI ESG Research.

### Rendimenti



### Misure di Rischio

3Y Alpha	-1,59	3Y Sharpe Ratio	0,40
3Y Beta	0,88	3Y Std Dev	10,82
3Y R-Squared	93,99	3Y Risk	-Med
3Y Info Ratio	-0,72	5Y Risk	-
3Y Tracking Error	3,74	10Y Risk	-

Basati su S&amp;P Global Water TR (dove applicabile)

### Rend. Cumulati %

### Rendimenti Trimestrali %

Rendimenti aggiornati al 29/01/2026

### Fondo

### Bmk

### Cat

### Q1

### Q2

### Q3

### Q4

2026

2025

2024

2023

2022

### Rendimenti Trimestrali %

-

-

-

-

-

### Portafoglio 31/12/2025



### Asset Allocation %

● Azioni	90,67
● Obbligazioni	0,00
● Liquidità	9,33
● Altro	0,00

### Netta



### Mkt Cap %

Giant	0,17
Large	22,54
Medium	53,71
Small	22,11
Micro	1,47

### Capitalizzazione media di mercato

Ave Mkt Cap EUR	13.913,8
-----------------	----------

### Rendimenti

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

-

## AZ Fund 1 - AZ Equity - Water & Renewable Resources A-EUR (ACC)

Patrimonio Netto (Mln)

187,30 EUR

(31/12/2025)