

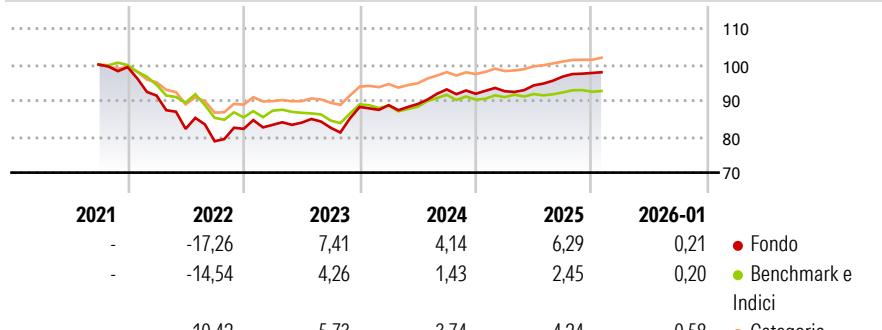
BlackRock Global Funds - Systematic Multi-Allocation Credit Fund Class A12 EUR

Categoria Morningstar™ Hedged Hedge Fund Immobiliari Globali - EUR Hedged	Benchmark Morningstar Morningstar Global Core Bond GR Hedged EUR Usato nel Report	Benchmark Dichiarato 33.3% Bloomberg Gbl Agg Corp 1229 TR Hdg USD, 33.3% Bloomberg Gbl HY exCMBS&EMG 2% C TR HUSD, 33.4% JPM EMBI ESG Glb Div USD Hdg TR USD	Morningstar Rating™ ★★★
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Obiettivo d'Investimento Dichiarato

The fund seeks to provide a positive return (net of fees) over a composite benchmark comprising (in equal proportion) Bloomberg Global Aggregate Corporate USD Hedged Index, Bloomberg Global High Yield Index Excl CMBS & EMG 2% Capped USD Hedged Index and J.P. Morgan EMBI ESG Global Diversified USD Hedged Index, by investing at least 70% of its total assets in a globally diversified range of investment grade and non-investment grade (i.e. securities which have a relatively low credit rating or which are unrated) fixed income securities (i.e. both government and corporate bonds).

Rendiment



Misure di Bischio

Indicatori di Rischio		Valori	
3Y Alpha	2,91	3Y Sharpe Ratio	0,40
3Y Beta	1,09	3Y Std Dev	5,06
3Y R-Squared	81,06	3Y Risk	+Med
3Y Info Ratio	1,30	5Y Risk	-
3Y Tracking Error	2,23	10Y Risk	-

Basati su Morningstar Global Core Bond GB Hedged EUR (dove applicabile)

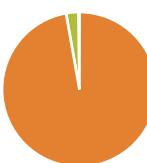
Basati su Morningstar Global Core Bond GR Hedged EUR (dove applicabile)

Rend. Cumulati %	Fondo	Bmk	C
3-Mesi	1,25	0,19	1,00
6-Mesi	3,19	1,26	2,00
1-Anno	6,02	2,59	4,00
3-Anni Ann.ti	5,42	2,49	4,00
5-Anni Ann.ti	-	-	-

Rendimenti Trimestrali %	Q1	Q2	Q3	Q4
2026	-	-	-	-
2025	0,77	1,75	2,58	1,05
2024	0,57	0,34	4,56	-1,31
2023	1,36	0,73	-1,69	7,01

10-Anni Anni.it

Portafoglio 31/12/2025



Asset Allocation %	Netta
● Azioni	0,04
● Obbligazioni	97,18
● Liquidità	2,57
● Altro	0,21

The diagram illustrates the Fixed Income Style Box, a 2x2 matrix. The vertical axis is labeled "Sensibilità ai Tassi" (Sensitivity to Rates) with categories Bassa (Low), Med (Medium), and Alta (High). The horizontal axis is labeled "Qualità Credito" (Credit Quality) with categories Bassa (Low), Med (Medium), and Alta (High). The matrix cells are color-coded: the top-left cell (Low Sensitivity, Low Credit Quality) is white, the top-right cell (Low Sensitivity, High Credit Quality) is light blue, the bottom-left cell (High Sensitivity, Low Credit Quality) is light orange, and the bottom-right cell (High Sensitivity, High Credit Quality) is dark orange.

Credit Quality %	Fond	Credit Quality %	Fond
	0		0
AAA	0,14	BBB	29,27
AA	2,37	BB	30,26
A	18,11	B	14,50
		Below B	5,19
		Not Rated	0,14

Titoli principali

Nome	Settore	%
Argentina (Republic Of)	—	0,39
Poland (Republic of)	—	0,36
Poland (Republic of)	—	0,33
Ecuador (Republic Of)	—	0,33
Oman (Sultanate Of)	—	0,32
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Banco Santander SA	—	0,31
South Africa (Republic of)	—	0,27
Argentina (Republic Of)	—	0,27
Connect Finco SARL/Connect...	—	0,27
QXO Building Products Inc.	—	0,26
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% Primi 10 Titoli sul Patrimonio		3,10
Numero Complessivo di Titoli Azionari		1
Numero Complessivo di Titoli Obbligazionari		1.366

Fixed Income Sector Weightings %		Fondo
 Governativo	32,0	
 Societario	64,0	
 Cartolarizzazioni	0,0	
 Enti Locali	0,0	
 Liquidità ed equivalenti	2,0	
 Derivati	0,0	

Coupon Range %		Fondo
0 coupon	0,0	
Da 0 a 4 cedole	19,0	
Da 4 a 6 cedole	41,0	
Da 6 a 8 cedole	27,0	
Da 8 a 10 cedole	9,0	
Da 10 a 12 cedole	1,0	
Altro 12 cedole	0,0	

Scadenze %	Fondo
da 1 a 3	10,42
da 3 a 5	25,78
da 5 a 7	19,83
da 7 a 10	20,70
da 10 a 15	5,38
da 15 a 20	3,78
da 20 a 30	11,05
oltre 30	2,61

Anagrafica

Società di Gestione	BlackRock (Luxembourg)	Patrimonio Classe (Mln)	0,00 EU
	SA (11/02/2026)		
Telefono	+44 20 77433000	Domicilio	LUSSEMBURG
Web	www.blackrock.com	Valuta del Fondo	EU
Data di Partenza	01/09/2021	UCITS	
Nome del Gestore	-	Inc/Acc	A
Data Inizio Gestione	22/06/2021	ISIN	LU23727439
NAV (11/02/2026)	EUR 9,69		
Patrimonio Netto (Mln)	153,17 USD		
(31/12/2025)			