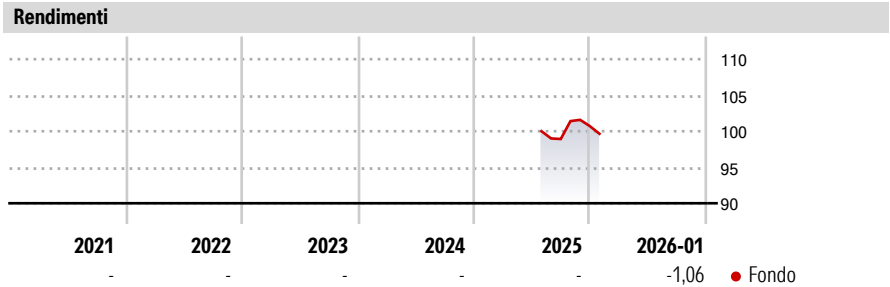


GS Strategic Volatility Premium Portfolio Class R Shares USD Acc (NRS)

|                               |                                     |                                   |                            |
|-------------------------------|-------------------------------------|-----------------------------------|----------------------------|
| <b>Categoria Morningstar™</b> | <b>Benchmark Morningstar</b>        | <b>Benchmark Dichiarato</b>       | <b>Morningstar Rating™</b> |
| Alt - Volatilità              | Not Categorized<br>Usato nel Report | Bloomberg US Treasury 1-5Y TR USD | Senza rating               |

**Obiettivo d'Investimento Dichiarato**

The Portfolio seeks capital appreciation by investing in the Strategic Volatility Premium which offers exposure to financial derivative instruments. The Portfolio will, under normal circumstances, invest primarily in the underlying assets comprised in the Strategic Volatility Premium, as further described below, which is a factor within the proprietary Strategic Factor Allocation process ( “Strategic Allocation” ) of the Goldman Sachs Investment Strategy Group ( “ISG” ). ISG is a group of researchers, economists and strategists within Goldman Sachs & Co, LLC, responsible for strategic and tactical asset allocation recommendations for Goldman Sachs and its clients by employing a range of fundamental, quantitative and technical analysis at...



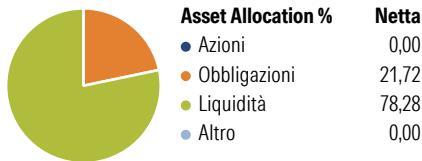
**Misure di Rischio**

|                   |   |                 |   |
|-------------------|---|-----------------|---|
| 3Y Alpha          | - | 3Y Sharpe Ratio | - |
| 3Y Beta           | - | 3Y Std Dev      | - |
| 3Y R-Squared      | - | 3Y Risk         | - |
| 3Y Info Ratio     | - | 5Y Risk         | - |
| 3Y Tracking Error | - | 10Y Risk        | - |

| Rend. Cumulati % | Fondo | Rendimenti           | Q1 | Q2 | Q3 | Q4   |
|------------------|-------|----------------------|----|----|----|------|
| 3-Mesi           | -0,69 | <b>Trimestrali %</b> |    |    |    |      |
| 6-Mesi           | 1,10  | 2026                 | -  | -  | -  | -    |
| 1-Anno           | -     | 2025                 | -  | -  | -  | 1,81 |
| 3-Anni Ann.ti    | -     | 2024                 | -  | -  | -  | -    |
| 5-Anni Ann.ti    | -     | 2023                 | -  | -  | -  | -    |
| 10-Anni Ann.ti   | -     | 2022                 | -  | -  | -  | -    |

Rendimenti aggiornati al 11/02/2026

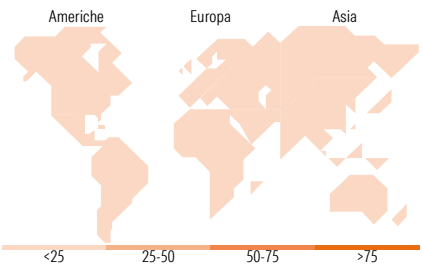
Portafoglio 30/11/2025



**Fixed Income Style Box™**

|                       |       |
|-----------------------|-------|
| Duration Effettiva    | Fondo |
| Maturity effettiva    | -     |
| Qualità Credito Media | -     |

Qualità Credito: Alto, Med, Basso  
Sensibilità ai Tassi: Basso, Med, Alto



**Titoli principali**

| Nome  | Settore | %     |
|---|---------|-------|
| Federal Home Loan Banks 0%                  | —       | 13,39 |
| GS USD Treasury Liq Res X Inc               | —       | 12,22 |
| Federal Farm Credit Banks...                | —       | 3,34  |
| Federal Home Loan Banks 0%                  | —       | 3,22  |
| Federal Home Loan Banks 0%                  | —       | 2,73  |
| Federal Home Loan Banks 0%                  | —       | 2,65  |
| Federal Home Loan Banks 0%                  | —       | 2,45  |
| Federal Home Loan Banks 0%                  | —       | 2,28  |
| Federal Home Loan Banks 0%                  | —       | 2,27  |
| Federal Home Loan Banks 0%                  | —       | 2,26  |
| % Primi 10 Titoli sul Patrimonio            |         | 46,83 |
| Numero Complessivo di Titoli Azionari       |         | 0     |
| Numero Complessivo di Titoli Obbligazionari |         | 28    |

**Fixed Income Sector Weightings %**

|                          |       |
|--------------------------|-------|
| Governativo              | Fondo |
| Societario               | 21,72 |
| Cartolarizzazioni        | 0,00  |
| Enti Locali              | 0,00  |
| Liquidità ed equivalenti | 0,00  |
| Derivati                 | 78,28 |
|                          | 0,00  |

**Coupon Range %**

|                   |       |
|-------------------|-------|
| 0 coupon          | Fondo |
| Da 0 a 4 cedole   | 63,19 |
| Da 4 a 6 cedole   | 8,54  |
| Da 6 a 8 cedole   | 28,27 |
| Da 8 a 10 cedole  | 0,00  |
| Da 10 a 12 cedole | 0,00  |
| Oltre 12 cedole   | 0,00  |

**Ripartizione Geografica %**

|                               | Fondo       |
|-------------------------------|-------------|
| <b>America</b>                | <b>0,00</b> |
| Stati Uniti                   | -           |
| Canada                        | -           |
| America Latina e Centrale     | -           |
| <b>Europa</b>                 | <b>0,00</b> |
| Regno Unito                   | -           |
| Europa Occidentale - Euro     | -           |
| Europa Occidentale - Non Euro | -           |
| Europa dell'Est               | -           |
| Africa                        | -           |
| Medio Oriente                 | -           |
| <b>Asia</b>                   | <b>0,00</b> |
| Giappone                      | -           |
| Australasia                   | -           |
| Asia - Paesi Sviluppati       | -           |
| Asia - Emergente              | -           |

Anagrafica

|                      |                                     |                         |              |                              |           |
|----------------------|-------------------------------------|-------------------------|--------------|------------------------------|-----------|
| Società di Gestione  | Goldman Sachs Asset Management B.V. | Patrimonio Classe (Mln) | 4,65 USD     | Investimento Min. Ingresso   | 5.000 USD |
| Telefono             | +31-703781781                       | (11/02/2026)            |              | Investimento Min. Successivo | -         |
| Web                  | https://am.gs.com/                  | Domicilio               | LUSSEMBURGO  | T.E.R.                       | -         |
| Data di Partenza     | 23/07/2025                          | Valuta del Fondo        | USD          | Spese correnti               | 0,45%     |
| Nome del Gestore     | Oliver Bunn                         | UCITS                   | Si           | Commissione di incentivo     | -         |
| Data Inizio Gestione | 03/07/2022                          | Inc/Acc                 | Acc          |                              |           |
| NAV (11/02/2026)     | USD 103,99                          | ISIN                    | LU3091675465 |                              |           |

# GS Strategic Volatility Premium Portfolio Class R Shares USD Acc (NRS)

|                        |            |
|------------------------|------------|
| Patrimonio Netto (Mln) | 512,68 USD |
| (30/11/2025)           |            |